Print



Press Information Bureau Government of India Ministry of Finance

16-March-2018 18:04 IST

Anti-Dumping Duty on Steel

A definitive anti-dumping duty in the range of 4.58% to 57.39%, of the landed value of goods has been imposed on imports of Cold Rolled Flat Products of Stainless Steel to give relief to domestic steel industries from the People's Republic of China, Republic of Korea, the European Union, South Africa, Chinese Taipei, Thailand and the United States of America, vide notification No. 61/2015-Customs (ADD) dated 11.12.2015.

The anti-dumping duty under the aforesaid notification has been imposed for a period of five years unless revoked earlier, under subsection (1) and (5) of section 9A of the Customs Tariff Act read with rules 18 and 20 of the Customs Tariff (Identification, Assessment and Collection of Anti-dumping Duty on Dumped Articles And For Determination of Injury) Rules, 1995.

Sub section (1) of section 9A of the Customs Tariff Act provides that where any article is exported by an exporter or producer from any country or territory to India at less than its normal value, then, upon the importation of such article into India, the Central Government may, by notification in the Official Gazette, impose an anti-dumping duty not exceeding the margin of dumping in relation to such article, and margin of dumping may vary from country to country which is determined by the DGAD.

Based on the investigations conducted and recommendation made by the Designated Authority, Directorate General of Anti-Dumping and Allied Duties, an anti-dumping duty at specified rates (as summarised in the table below) has been imposed, vide notification No. 61/2015-Customs (ADD) dated 11.12.2015, on imports of Cold Rolled Flat Products of Stainless Steel from the People's Republic of China, Republic of Korea, the European Union, South Africa, Chinese Taipei, Thailand and the United States of America.

		TABLE	
	Country		Anti-dumping duty imposed (as% of
S.No.			landed value)
1	People's Republic of China		57.39%
2	Korea RP		5.39%, 13.44%

3	Chinese Taipei	15.93%
4	South Africa	12.34% , 36.91 %
5	Thailand	4.58%, 5.39%
6	USA	9.47%
7	European Union	29.41 %, 52.56%

This was stated by Shri Shiv Pratap Shukla, Minister of State for Finance in a written reply to a question in Lok Sabha today.

DSM/RM/KA