

# **Memorandum of Understanding**

**Between**

**The Ministry of Petroleum and  
Natural Gas of the Republic of  
India**

**And**

**The Ministry of Oil of the  
Republic of Iraq**

**On Cooperation in the Field of  
Energy**

**Memorandum of Understanding  
Between  
The Ministry of Petroleum and Natural Gas of the Republic of India  
And  
The Ministry of Oil of the Republic of Iraq  
On Cooperation in the Field of Energy**

The Ministry of Petroleum and Natural Gas of the Republic of India and the Ministry of Oil of the Republic of Iraq (hereinafter referred to as "the Parties");

**ACKNOWLEDGING** the desire on part of both countries to raise bilateral relationship to a higher level and establish a New Strategic Partnership between them;

**NOTING** the opportunities for enhanced economic and commercial cooperation between both countries, particularly in the energy sector;

**RECOGNIZING** the importance and benefits from long-term cooperative relationship and joint economic projects for the mutual benefit of their people; and

**DESIRING** to broaden and deepen further the friendly relations and mutually beneficial links between the two countries;

**PURSUANT** to the prevailing laws and regulations of their respective countries;  
have reached the following understanding:

## Article 1

### Objective

The objective of this Memorandum of Understanding is to establish a cooperative institutional framework to facilitate and to enhance bilateral cooperation in the hydrocarbon sector including petrochemicals, on the basis of equality and mutual benefit.

## Article 2

### Area of Cooperation

The Parties will cooperate with an objective to enhance and build enduring ties in the oil and gas sector including petrochemicals in conformity with their domestic laws, and regulations. The areas of cooperation between the Parties may include, but not limited to the following areas:

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- a) Cooperation in the areas of upstream and downstream oil & gas activities and related infrastructure; more specifically in the following:
- Conclusion of contract of Exploration Block-8 awarded to ONGC Videsh Limited
  - Offer of data of Middle Furat group of Fields for due diligence
- b) Encourage exploration of natural gas as well as gas processing projects for extraction of ethane, propane & LPG, petrochemical projects, liquefaction terminals, associate in the entire value chain including re-gasification and downstream facilities. Indian companies may be offered allocation of gas and/or exploration rights for gas for the Integrated Projects after studying the projects.
- c) Promote cooperation in the upcoming refining projects in India as well as in Iraq.
- d) Encourage and promote investment and cooperation directly between the parties and through their affiliated companies;
- e) Promote dialogue and consultations among all concerned parties with regard to sharing of information;
- f) Enhance capacity building cooperation including training of personnel and forging closer cooperation between research and training centers and intensifying mutual visits among officials;
- g) Feasibility of application / deployment of already developed indigenous technologies; and
- h) Other areas as may be agreed upon by the Parties.

Implementation of the above areas shall be discussed further by the Parties.

### **Article 3**

#### **Executive Agency**

Executive Agencies for this cooperation shall be:

1. for the Government of the Republic of India: Ministry of Petroleum and Natural Gas.
2. for the Republic of Iraq: Ministry of Oil

*Mr. V. Venkatesh*

*[Signature]* 2

#### **Article 4**

#### **Intellectual Property Rights**

1. Each Party shall protect, within its territory, intellectual Property Rights of the other Party in accordance with the domestic law in force in their respective country;
2. In case specific arrangement, programs, or projects may result in intellectual property, the Parties shall include separate arrangement in accordance with their respective regulations.
3. The confidentiality of data and information shall be protected .It shall not be shared with third parties without approval from the party that provided the information

#### **Article 5**

#### **Joint Working Group**

For the purpose of discussions and implementation of various issues pertaining to this Memorandum of Understanding the Parties may set up a Joint Working Group.

The Joint Working Group, consisting of the representatives of the Parties, may meet every six months alternately in India and in Iraq on mutually determined dates by the Parties. Each Party shall cover its expenses relating to its participation in the meetings of Joint Working Group. The Joint Working Group can set up technical sub-committees to discuss specific issues or projects as required

#### **Article 6**

#### **Amendment**

This Memorandum of Understanding may be amended by mutual written consent of the Parties, specifying the date of entry into force of such amendments.

#### **Article 7**

#### **Settlement of Differences**

Any differences arising in relation to the interpretation of implementation of this MoU shall be settled amicably by consultation or negotiation on the basis of mutual understanding and goodwill between the Parties.

*M. Manappa Reddy*

*[Signature]*  
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**Article 8**  
**Entry into Force, Duration and Termination**

This Memorandum of Understanding shall come into force on the day of its signing and shall remain in force for 5(five) years unless either party gives notice, in writing, to the other Party of its intention to terminate this Memorandum of Understanding, with 90 days prior notice.

The termination of this Memorandum of Understanding shall not affect the completion of cooperation activities initiated, while this Memorandum of Understanding is in effect, unless otherwise mutually determined in writing by the parties.

**IN WITNESS WHEREOF** the undersigned, have signed Memorandum of Understanding.

**DONE** at New Delhi on this 23.8.13 in two originals in the English and Arabic languages.



( Abdul Kareem Luaibi Bahedh)  
Ministry of Oil  
Republic of Iraq



(Dr. M. Veerappa Moily)  
Ministry of Petroleum & Natural Gas  
Republic of India

  
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