

**Press Information Bureau  
Government of India  
Ministry of Heavy Industries & Public Enterprises**

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**MoU Between BHEL and Russian Company**

The Memorandum of Understanding (MoU) between Bharat Heavy Electricals Limited (BHEL) and INTMA was signed on 14th April 2015 with an underlying intent of co-operation in the field of taking up power projects of mutual interest in Kazakhstan and Russia.

Successful implementation of power project orders/contracts secured on account of this MoU in Kazakhstan/Russian markets by BHEL and other Indian vendors supplying their goods/services to such projects can help them to establish reference(s) in the CIS countries. In any case, the financial gain that can accrue based on the above MoU cannot be postulated as of now.

This information was given by Minister of State in the Ministry of Heavy Industries and Public Enterprises, Shri G.M. Siddeshwara in a written reply in Lok Sabha today.

ST/rs