

MEMORANDUM OF UNDERSTANDING

BETWEEN

**THE MINISTRY OF TEXTILES
OF
THE REPUBLIC OF INDIA**

AND

**THE MINISTRY OF ENERGY AND INDUSTRY
OF
THE KYRGYZ REPUBLIC**

ON COOPERATION IN THE FIELD OF TEXTILES

The Ministry of Textiles of the Republic of India and the Ministry of Energy and Industry of the Kyrgyz Republic, hereinafter referred to as the "Parties",

Whereas, the Parties wish to enhance the trade and economic relations by expanding business and cooperation in the sphere of their Textiles, Clothing and Fashion Industries;

Whereas, the Parties are aware that cooperation in this area will be mutually beneficial in increasing trade and commerce between the Parties;

Have reached the following understanding:

Article 1

Being guided on mutual interest in developing the textiles and clothing industry in their respective countries and on the basis of equality, mutual benefit and reciprocity, the Parties shall cooperate in development of trade-economic and investment relations in every possible way to expand bilateral cooperation in the field of textiles and clothing, including sericulture and silk, and fashion industries within their respective purview and in accordance with their respective applicable national laws and regulations, and where applicable, International treaties and conventions to which the countries of the Parties are Parties to.

Article 2

The Parties will assist each other in carrying out all necessary techno-commercial collaboration in development of textiles and clothing, silk and sericulture and fashion industry in the home markets of their countries. The Parties shall also encourage formation of the joint trade missions, of mutual interests for collaboration in this area.

Article 3

The Parties shall, in accordance with their national legislations, assist to stimulate different forms of investment cooperation, such as creation of joint ventures, industrial cooperation, marketing, leasing, management and others in the textiles sector.

Article 4

The Parties will assist each other in the areas of research and development, technical collaboration in product development and manufacturing, testing and certification in accordance with the established international requirements in the fields of textiles and clothing; silk and sericulture, and fashion technology. The Parties will also assist each other in the areas of skill development, training, training and retraining of personnel, carrying out of joint scientific, industrial and other meetings and exchanges in these areas.

Article 5

The Parties will cooperate with each in their efforts for promoting export of textiles and clothing products in the markets of each other and facilitate participation of business delegations, exhibitors and buyers of each other in the trade exhibitions, buyers sellers meets, business forums organized in the territory of either Party.

Article 6

The Parties will assist each other to organize visit of technical experts, specialists and scientists in areas of textiles and clothing; silk and sericulture, and fashion technology for discussion for details of cooperation.

Article-7

The Parties agree to set up a Joint Working Group (JWG), Co-chaired by an official of appropriate level from the Ministry of Energy and Industry of the Kyrgyz Republic and the Ministry of Textiles of the Republic of India. The JWG will explore the details of cooperation within the scope of this Memorandum and steps required to facilitate the trade and investment between the Parties.

Article-8

Any dispute or differences or Disagreements arising out of the interpretation or implementation or application of the provisions of this Memorandum of Understanding shall be settled amicably through consultation between the Parties.

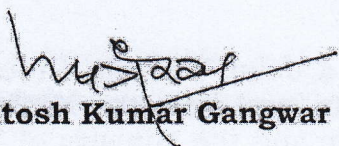
Article-9

The present Memorandum does not imply any obligations for the Parties in case of entering into other agreements, concluded with the third Parties.

This Memorandum of Understanding shall enter into force upon receiving last written notification about completion of internal procedure of the parties and shall remain in force for a period of 5 (five) years. Thereafter, it will be automatically renewed for a period of 5 (five) years at a time, unless terminated by either party by giving a written notice of its intention at least three (3) months in advance to the other party.

Done in New Delhi.....on 17th March 2015 in 2 (two) originals, each in Kyrgyz and English languages, all texts being equally authentic. In case of any divergence in interpretations the English text shall prevail.

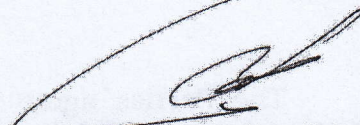
For the Ministry of Textiles
of the Government of India



Name: **Santosh Kumar Gangwar**

Designation: Minister of State for
Textiles
(Independent Charge)

For the Ministry of Energy and
Industry of the Kyrgyz Republic



Name: **Kubanychbek Turdubaev**

Designation: Minister of Energy and
Industry