



Saudi Arabian General Investment Authority  
**SAGIA**

## **Framework For Investment Promotion Cooperation**

*Between*

### **Invest India**

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### **Saudi Arabian General Investment Authority (SAGIA) Kingdom of Saudi Arabia**

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[www.sagia.gov.sa](http://www.sagia.gov.sa))

## **On Cooperation for Investment Promotion**

### **A. Preface:**

Invest India and The Saudi Arabian General Investment Authority (SAGIA) (here-in-after referred to as 'both parties') do recognize and reaffirm the existing strong and growing cooperation relationship in investment promotion between the Kingdom of Saudi Arabia and India.

The objective of this inter-program is to explore and identify areas of enhanceable cooperation in investment promotion in both Saudi Arabia's direct investment into India and India's direct investment into Saudi Arabia under the framework of the Saudi Indian Economic Cooperation Joint Committee.

### **B. Nominated areas of concern include, but not limited to, the following:**

#### **1. Investment Information Exchange and Potential Investor Referral:**

Both parties shall jointly establish and promote the smooth information exchange channels with the view to communicate the following information:

- Investment strategies and policies and regulations.
- Investment environment.

- Information on potential investors, investment conditions and status quo of existing investors and their requirements and needs.
- Two-way investment promotional activities – existing and future.
- Working mechanism for investment promotion's cooperation between the two investment authorities in Saudi Arabia and India

Both parties shall provide the necessary information and services for both investors and investment partners in the two countries.

## **2. Investment Promotion Activities include:**

- Relevant investment company information and contacts.
- Mutual investment seminars, workshops, forums and roadshows.
- Two-way investment promotion missions including delegations and mutual business councils.
- Participation in trade and investment fairs.
- Establishing of links between the investment websites of the signatory organizations, jointly holding various investment promotional activities on line
- Other investment promotional activities include project identification and package and promotion of investment projects.

## **3. Key Industry Sector Priorities**

- Key sectors of India's investment to Saudi Arabia
  - ICT
  - Energy
  - Chemicals
  - Construction
  - Food Processing
  - Machinery
  - Healthcare & Life sciences
  - Transport & Logistics
  - Human Capital
  - Tourism
- Key sectors of Saudi Arabia's investment to India
  - Infrastructure
  - Energy
  - Manufacturing
  - Transport
  - Education
  - Healthcare

## **4. Annual Meetings**

Both parties shall meet on a request basis to review progress and discuss bilateral investment facilitations to achieve increased foreign direct investment between Saudi Arabia and India.

## **5. Validity**

This memorandum shall enter into force on the date of signature by the both parties for a period of one year and may be renewed, amended or terminated with the written consent of both parties.

Signed at Riyadh on 3<sup>rd</sup> Day of April 2016 in two originals, each in the English and Arabic languages, all texts being equally authentic. In case of divergence in interpretation, the English text shall prevail.

**Invest India**



Amar Sinha  
Secretary  
Ministry of External Affairs, India

**Saudi Arabian General Investment  
Authority (SAGIA)**



H.R.H. Prince Saud K. Al-Faisal  
Executive Director for Investment  
Policies & Regulations, SAGIA