



Ministry of External Affairs
Government of India

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Q. NO. *536 CHINESE-BUILT MEGA PORT TERMINAL IN SRI LANKA

August 14, 2014

RAJYA SABHA
STARRED QUESTION NO. 536
TO BE ANSWERED ON 14.08.2014

CHINESE-BUILT MEGA PORT TERMINAL IN SRI LANKA

*536. SHRI TIRUCHI SIVA:

Will the Minister of EXTERNAL AFFAIRS be pleased to state:

- (a) whether a China-built mega port terminal with seventy per cent of project cost met with financial assistance from the China Development Bank has opened up in Sri Lanka's capital; and
- (b) whether this facility could be potentially used by China for strategic military purposes in the future?

ANSWER

THE MINISTER OF EXTERNAL AFFAIRS
(SHRIMATI SUSHMA SWARAJ)

(a) & (b) A Statement is laid on the table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) & (b) OF THE RAJYA SABHA STARRED QUESTION NO. 536 REGARDING "CHINESE-BUILT MEGA PORT TERMINAL IN SRI LANKA" FOR ANSWER ON 14.08.2014

(a) & (b) The Colombo South Container Terminal (CSCT) located at Colombo Port has been developed by the Colombo International Container Terminals Ltd. (CICT) which is a joint venture company between China Merchant Holdings International (CMHI) and Sri Lanka Ports Authority (SLPA). The project involved an investment of US\$ 500 million and has been financed by a loan of US\$ 350 million from the China Development Bank with the rest of the capital to be raised by shareholders equity. The project was completed in April 2014. The development of CSCT has been undertaken with the objective of expansion of Colombo Port to cater to the increasing demand of services in the international shipping industry.



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