GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION

LOK SABHA

UNSTARRED QUESTION NO.4004. TO BE ANSWERED ON MONDAY, THE 27TH MARCH, 2017.

FDI FROM CHINA

4004. SHRI JYOTIRADITYA M. SCINDIA:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state: वाणिज्य एवं उद्योग मंत्री

- (a) what is the value of FDI received by India from China during the last one year;
- (b) whether there has been any progress being made based on the MoUs and agreements signed between India and China during the said period; and
- (c) if so, the details thereof?

ANSWER

वाणिज्य एवं उद्योग राज्यमंत्री (स्वतंत्र प्रभार)(श्रीमती निर्मला सीतारमण) THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF COMMERCE & INDUSTRY (SHRIMATI NIRMALA SITHARAMAN)

- (a): Data on FDI is available only for equity inflow. The value of FDI equity inflow received from China during the last Financial Year 2015-16 is US\$ 461.40 million.
- **(b) & (c):** The details on the progress made based on the MoUs and agreements signed between India and China are at Annexure.

ANNEXURE REFERRED TO IN REPLY TO PARTS (b) & (c) OF THE LOK SABHA UNSTARRED QUESTION NO. 4004 FOR ANSWER ON 27TH MARCH, 2017.

- The Ministry of Commerce and Industry of the Republic of India and the Ministry of Commerce of the People's Republic of China had signed a Memorandum of Understanding (MoU) on 30.06.2014 on cooperation for developing industrial parks in India.
- In pursuance to the MoU, a Joint Working Group (JWG) under the co-chairpersonship of Joint Secretary, Department of Industrial Policy & Promotion in charge of China has been constituted for implementing cooperation under the said agreement, and to periodically review the progress.
- Three meetings of the Joint Working Group have been held so far. The 3rd JWG meeting
 was held on 2/11/2016 in Beijing, China. It was decided that both sides will encourage
 all stakeholders to expedite the implementation for which all necessary facilitation would
 be provided.
- In pursuance of the umbrella MoU signed on 30/06/2014, following MoUs have been signed by State Government Agencies and the Chinese investors for development of Industrial Parks in States:

(a) HARYANA:

- i. Haryana State Industrial Infrastructure Development Corporation (HSIIDC), Government of Haryana has entered into an MoU with Dalian Wanda Group, China for development of an integrated Entertainment Park-cum-Industrial township at Kharkhoda, in Haryana. M/s Wanda has submitted a Project proposal under Swiss Challenge model, which is based on creation of infrastructure as a Joint Venture of Wanda and HSIIDC and to be implemented through a SPV.
- ii. Another MoU has been signed by HSIIDC with China Fortune Land Development Company (CFLD), China for joint development of integrated Industrial Model Township at IMT, Sohna.

(b) MAHARASHTRA:

i. Department of Industries, Energy & Labour, Government of Maharashtra has been signed an MoU with Beiqi Foton Motors, China for setting up an Automobile Industrial Park near Pune. The park is to be completed in 12 years at 3 stages with proposed investment of US\$ 5 billion. Presently, the project is at the stage of site selection.

(c) GUJARAT:

- An MoU has been signed between Industrial Extension Bureau (iNDEXTb), Government of Gujarat and China Development Bank Corporation (CDB), China for supporting the setting up of an Industrial Park in Gujarat.
- ii. Another MoU has been signed between Industrial Extension Bureau (iNDEXTb), Government of Gujarat and China Small and Medium Enterprises (Chengdu) Investment Limited (CSME), China to set-up multi-purpose Chinese Industrial Park in Gujarat. 125 acre of land has already been procured and procurement of another 125 acre land is expected to be completed by May, 2017. The construction work is likely to be started by July, 2017. CSME has signed MoU with 17 companies to put up their manufacturing units in the proposed industrial park.
