

**Memorandum of Understanding between NITI Aayog  
of the Government of the Republic of India  
and the Development Research Centre of the State Council of  
the People's Republic of China**

NITI Aayog of the Government of the Republic of India and The Development Research Center of the State Council of the People's Republic of China, (hereinafter referred to as "the Parties");

**DESIROUS** of further promoting cooperation and understanding on various strategic macro-economic and policy issues;

**NOTING** the potential for greater linkages between the two countries across the economic spectrum and the need to identify specific areas to facilitate concrete collaboration;

Have agreed as follows:

**ARTICLE I  
OBJECTIVE**

In the spirit of equality, mutual benefit and friendship, the Parties shall establish cooperative relations between the two institutions.

**ARTICLE 2  
SCOPE**

1. The cooperative activities within the scope of this Memorandum of Understanding (hereinafter MoU) may include the following:

- (i) Exchange of policies and programs in the public domain;
  - (ii) Exchange of research materials and information;
  - (iii) Regular exchange of visits;
  - (iv) Joint studies and research;
  - (v) Joint workshops and seminars and
  - (vi) Any other activity as mutually agreed between the Parties
2. Any activity pursuant to this MoU shall be undertaken in accordance with the relevant laws, rules and regulations of the respective Parties.
3. Each program and activity before its initiation shall be mutually discussed and approved by the Parties in writing, and shall be subject to the availability of funds.

### **ARTICLE 3**

#### **IMPLEMENTATION MECHANISM**

1. Each Party will designate a nodal point to establish regular communication for implementing the MoU, within one month of the signing of the MoU.
2. The Parties shall meet annually alternately in India and China on such date and time as mutually agreed between them.
3. In pursuance of the activities undertaken under this MoU, the Parties may undertake visits as mutually agreed between the Parties. Each Party will provide necessary local assistance when a team visits the other country related to activities under this MoU.



**ARTICLE 4**  
**FINANCIAL OBLIGATIONS**

The cost incurred on undertaking any of the cooperative activities under this MoU shall be decided by mutual agreement of the Parties. In case of visits, each Party shall bear its own expenses relating to the visit.

**ARTICLE 5**  
**SETTLEMENT OF DISPUTES**

Any dispute concerning the interpretation or application of this MoU shall be settled between the Parties by mutual consultations.

**ARTICLE 6**  
**AMENDMENTS**

This MoU may be amended any time by mutual written consent of the Parties.

**ARTICLE 7**  
**ENTRY INTO FORCE**

1. The MOU shall come into effect on the date of its signature and shall remain in effect for an initial period of five years. Thereafter, it shall be renewed automatically for subsequent periods of five years unless any Party gives notice to the other Party indicating its intention to terminate this MoU.
2. Either party may terminate MoU by giving six months prior notice.

IN WITNESS WHEREOF, the following representatives being duly authorized thereto by their respective governments have sign this MoU.

Done at Beijing on the 15day of May two thousand and fifteen in two originals in Hindi, Chinese and English languages. All texts being equally authentic, in the event of any divergence in interpretation the English text shall prevail.



For

**NITI Aayog  
of the Government  
of the Republic of India**

For



**Development Research  
Centre of the State  
Council of the People's  
Republic of China**