



MoU signed between India and Myanmar during visit of the Foreign Secretary of India to Myanmar

October 22, 2018

In implementation of India's Act East Policy, India and Myanmar signed an important MoU on 22 October 2018 for the appointment of a private Port Operator for the Operation and Maintenance of Sittwe Port, Paletwa Inland Water Terminal and associated facilities included in the Kaladan Multi Model Transit Transport Project.

Following this MoU the process of identifying bidders to maintain these facilities will be initiated by floating an RFP. Subsequent to the commencement of operations at this port, it would offer new infrastructure for trade including between India and Myanmar, thereby contributing to job creation and development in the whole region, particularly in the Rakhine and Chin States of Myanmar.

The MoU was signed on behalf of the Government of India by H.E Vijay Gokhale, Foreign Secretary and by H.E U Win Khant, Permanent Secretary, Ministry of Transport and Communications on behalf of the Government of Myanmar. The ceremony was witnessed by H.E. U Thant Sin Maung, Union Minister, Ministry of Transport and Communications, and H.E. Shri. Vikram Misri, Ambassador of India to Myanmar and other officials.

New Delhi

October 22, 2018

Comments

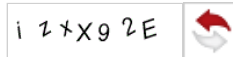
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