GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

LOK SABHA UNSTARRED QUESTION NO. 2401 (H) TO BE ANSWERED ON 31st JULY, 2017

TRADE TIES WITH CHINA

2401(H). SHRI KIRTI AZAD:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) the current status of trade between India and China in view of the increase in imports by China;
- (b) whether India has improved its trade ties with China and increased its export; and
- (c) if so, the details thereof?

ANSWER

वाणिज्य एवं उद्योग राज्य मंत्री (श्रीमती निर्मला सीतारमण) (स्वतंत्र प्रभार)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE) (SMT. NIRMALA SITHARAMAN)

(a) to (c): Details of trade and trade deficit with China during last two years and the current year upto May 2017 are given below: -

Bilateral Trade between India and China during 2015-16 to 2016-17 and the current year

Value in US\$ Billion

Year	Import	Export	Total Trade	Trade Deficit
2015-16	61.70	9.01	70.71	52.69
2016-17	61.28	10.19	71.47	51.09
2017-18 ((Apr to May)*	11.83	1.73	13.56	10.10

^{*}Provisional (Source; DGCI&S)

From above table, it may be seen that India's trade with China during 2016-17 grew marginally from US\$ 70.71 billion to US\$ 71.47 billion. During this period ,India's exports to Chinagrewby13% (approximately)from US\$ 9.01 billion to US\$ 10.19 billion while India's imports from

China dropped marginally by0.7% (approximately) to US\$ 61.28 billion from US\$ 61.70 billion resulting in a marginal dip in India's trade deficit with China by 3%(approximately).

Seeking greater market access for Indian goods has been an ongoing process with China, on a continuous basis.
