GOVERNMENT OF INDIA
MINISTRY OF COMMERCE AND INDUSTRY
RAJYA SABHA
UNSTARRED QUESTION NO-2656
ANSWERED ON-19.02.2014

Attracting FDI from China in NER

2656. DR. JANARDHAN WAGHMARE

SHRI N.K. SINGH

(a) whether there have been instances of Chinese firms entering into Memorandum of Understanding (MoU) with some Indian firms in the North- Eastern States without any security clearances;
(b) if so, the details thereof and the action initiated by Government in this regard; and
(c) whether Government is making efforts to attract Foreign Direct Investment (FDI) from China if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY
(DR. E.M. SUDARSANA NATCHIAPPAN)

(a): No, Sir.
(b): Does not arise.
(c): It has been the endeavour of the Government to attract Foreign Direct Investment (FDI) from all countries including China by taking various steps such as making suitable changes in FDI Policy from time to time, providing sectoral incentives to investors, launching new National Manufacturing Policy (NMP) and setting up National Investment and Manufacturing Zones (NIMZ) etc.

****