GOVERNMENT OF INDIA

MINISTRY OF EXTERNAL AFFAIRS

RAJYA SABHA

UNSTARRED QUESTION NO-950

ANSWERED ON-17.07.2014

Agreement between China and India on setting up of Industrial Parks

950 . Dr. Pradeep Kumar Balmuchu

(a) whether it is a fact that India and China are entering into bilateral agreement on setting up of Industrial Parks to help each other; and
(b) if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF EXTERNAL AFFAIRS
(GEN. RETD. V.K. SINGH)

(a) & (b) Yes. The Memorandum of Understanding on Cooperation on Industrial Parks in India between Ministry of Commerce and Industry, Government of India and the Ministry of Commerce of the People's Republic of China was signed by Foreign Secretary Smt. Sujatha Singh and Ms. Gao Yan, Vice Minister, Ministry of Commerce of China on 30th June, 2014 during the official visit of Vice President of India to China. This MoU provides an enabling framework for Chinese companies to invest in industrial parks and zones in India under the prevailing policies. China can explore the possibility of setting up or participating in the establishment of industrial parks in India.

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