GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

RAJYA SABHA UNSTARRED QUESTION NO. 2140 (H) TO BE ANSWERED ON 06th DECEMBER, 2019

CHINA'S FTA WITH OTHER COUNTRIES

2140(H). CH. SUKHRAM SINGH YADAV: SHRI VISHAMBHAR PRASAD NISHAD: SHRIMATI CHHAYA VERMA:

Will the Minister of **COMMERCE & INDUSTRY** be pleased to state:

- (a) India's view on China's proposed Free Trade Agreement (Regional Comprehensive Economic Partnership) among sixteen countries;
- (b) whether it is a fact that according to experts, the said agreements are expected to adversely affect the agriculture and commerce sector of India; and
- (c) if so, the details thereof?

ANSWER

THE MINISTER OF COMMERCE AND INDUSTRY (SHRI PIYUSH GOYAL)

(a) to (c): India was negotiating a Free Trade Agreement known as the Regional Comprehensive Economic Partnership (RCEP) which included China and 14 other countries namely Australia, Brunei, Cambodia, Indonesia, Japan, Laos, Malaysia, Myanmar, New Zealand, Philippines, Singapore, South Korea, Thailand and Vietnam. During the 3rd RCEP Summit, which was held on 4th November, 2019 in Bangkok, India highlighted the fact that the current structure of RCEP did not reflect the RCEP Guiding Principles or address the outstanding issues and concerns of India, in light of which it did not join consensus. India's position in the RCEP negotiation was formulated to achieve balanced outcomes, balancing ambitions with addressing domestic sensitivities, including of the agriculture and other sectors.
