

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

RAJYA SABHA
UNSTARRED QUESTION NO. 543
TO BE ANSWERED ON 05th FEBRUARY, 2021

**IMPACT OF EUROPEAN UNION'S SPLITTING TRADE AGREEMENT
WITH CHINA**

543. SHRI V. VIJAYASAI REDDY:

Will the Minister of **COMMERCE & INDUSTRY** be pleased to state:

- (a) the manner in which India looks at European Union (EU) splitting trading agreement with China and signing only trade and investment agreement, and leaving aside investment protection part;
- (b) whether it means that if there is a dispute between Chinese investment in EU, weightage be given to domestic laws rather than international arbitration process; and
- (c) if so, whether the Ministry sees advantage in this for India while negotiating with EU, UK or US?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI HARDEEP SINGH PURI)

(a) and (b): EU and China have an in-principle agreement on EU-China Comprehensive Agreement on Investment (CAI).

The text of CAI available on the website of EU as on 01.02.2021 is not a final text and hence the commitments and the manner of dispute settlement be determined at this stage.

(c): Does not arise; since the final text is not available as of now, the advantages cannot determined.
